2020 Tax Rates

Income Tax

For Single Taxpayers

Taxable Income Over	But Not Over	The Tax Is	Of the Amount Over
$0	$9,875	$0 + 10%	$0
$9,875	$40,125	$987.50 + 12%	$9,875
$40,125	$85,525	$4,617.50 + 22%	$40,125
$85,525	$163,300	$14,605.50 + 24%	$85,525
$163,300	$207,350	$33,271.50 + 32%	$163,300
$207,350	$518,400	$47,367.50 + 35%	$207,350
$518,400	—	$156,235 + 37%	$518,400

For Married Taxpayers Filing Joint Returns and Surviving Spouses

Taxable Income Over	But Not Over	The Tax Is	Of the Amount Over
$0	$19,750	$0 + 10%	$0
$19,750	$80,250	$1,975 + 12%	$19,750
$80,250	$171,050	$9,235 + 22%	$80,250
$171,050	$326,600	$29,211 + 24%	$171,050
$326,600	$414,700	$66,543 + 32%	$326,600
$414,700	$622,050	$94,735 + 35%	$414,700
$622,050	—	$167,307.50 + 37%	$622,050

For Married Taxpayers Filing Separate Returns

Taxable Income Over	But Not Over	The Tax Is	Of the Amount Over
$0	$9,875	$0 + 10%	$0
$9,875	$40,125	$987.50 + 12%	$9,875
$40,125	$85,525	$4,617.50 + 22%	$40,125
$85,525	$163,300	$14,605.50 + 24%	$85,525
$163,300	$207,350	$33,271.50 + 32%	$163,300
$207,350	$311,025	$47,367.50 + 35%	$207,350
$311,025	—	$83,653.75 + 37%	$311,025

For Individuals Filing as Head of Household

Taxable Income Over	But Not Over	The Tax Is	Of the Amount Over
$0	$14,100	$0 + 10%	$0
$14,100	$53,700	$1,410 + 12%	$14,100
$53,700	$85,500	$6,162 + 22%	$53,700
$85,500	$163,300	$13,158 + 24%	$85,500
$163,300	$207,350	$31,830 + 32%	$163,300
$207,350	$518,400	$45,926 + 35%	$207,350
$518,400	—	$154,793.50 + 37%	$518,400

Capital Gains and Qualified Dividends

	Maximum Taxable Income		
Single	Below $40,000	$40,000–$441,450*	Over $441,450*
Married Filing Joint	Below $80,000	$80,000–$496,600*	Over $496,600*
Married Filing Sep	Below $40,000	$40,000–$248,300*	Over $248,300*
Head of Household	Below $53,600	$53,600–$469,050*	Over $469,050*
Short-Term Capital Gains	taxed as income	taxed as income	taxed as income
Long-Term Capital Gains**	0%	15%	20%
Qualified Dividends	0%	15%	20%
Collectibles***	28% maximum	28% maximum	28%
Real Estate Unrealized Gain (Section 1250 Property)	15% maximum	25% maximum	25% maximum

**May also be subject to the 3.8% net investment income (NII) surtax.*
***For investments held longer than one year.*
****Includes art, rugs, jewelry, precious metals or gemstones, stamps or coins, fine wines and antiques.*

Estates and Trusts Tax Rates

First $2,600	10%
$2,600–$9,450	24%
$9,450–$12,950	35%
Over $12,950	37%